

**The Cost of an Education**

In this lesson you will learn about the cost of an education.

If you will be studying at a college, go to [collegedata.com](http://collegedata.com). Otherwise, google search the vocational or trade school you want to attend.

**School Name:** \_\_\_\_\_

**Yearly Tuition:** \_\_\_\_\_

**Books and Supplies:** \_\_\_\_\_

**Other Expenses:** \_\_\_\_\_

**Total:** \_\_\_\_\_ **Cost of Education (Total x Years Enrolled):** \_\_\_\_\_

Many students must take out a loan to pay for college. Use <https://www.discover.com/student-loans/repayment-calculator.html> to determine your monthly payment after graduating.

**Loan Type:** Ask Mr. H

**Loan Amount:** Cost of Education

**Interest Rate:** 9%

**Repayment Term:** 10 years

**Years Until Graduation:** \_\_\_\_\_

**Monthly Payment:** \_\_\_\_\_

How much will you have paid after making all of your monthly mortgage payments?

What portion of the previously stated amount is interest?