

Assignment 3.3

① Budget - Amount Spent
 $167.80 - 158.90 = 8.90$
\$8.90 less than budget

Note: Positive difference means
spent under budget
Negative difference means
spent over budget

③ Food/Groceries $290 - 302.60 = -12.60$
\$12.60 over budget

Electricity $45 - 44.35 = 1.65$
\$1.65 under budget

Heating $80 - 0 = 80$
\$80 under budget

Cell Phone $35 - 35 = 0$
Even

Water $24.50 - 31.70 = -7.20$
\$7.20 over budget

Cable/Internet $95 - 95 = 0$
Even

Gasoline/Oil $85 - 101.70 = -16.70$
\$16.70 over budget

Parking/Tolls $70 - 50 = 20$
\$20 under budget

③ continued

Clothing $60 - 31.75 = 28.25$
\$28.25 under budget

Credit Cards $50 - 60 = -10$
\$10 over budget

Pocket Money $80 - 93.75 = -13.75$
\$13.75 over budget

Movies/Theater $20 - 35 = -15$
\$15 over budget

Sporting Events $65 - 32 = 33$
\$33 over budget

Recreation $22 - 63.80 = -41.80$
\$41.80 over budget

Dining Out $140 - 158.40 = -18.40$
\$18.40 over budget

Rent Mortgage $625 - 625 = 0$
Even

Furniture $125 - 125 = 0$
Even

Savings $250 - 150 = 100$
\$100 under budget

Contributions $8.33 - 8.33 = 0$
Even

⑤ Total Fixed Amount Budgeted - Total Fixed Spent

$$1,008.33 - 908.33$$

$\$100$ less than budget

⑦ Credit Cards(s) and Pocket Money

⑨ Total Entertainment Budget - Total Entertainment Spent

$$247 - 289.20 = -42.20$$

$\$42.20$ over budget

⑪ Vacation, visitors, air conditioning during the summer, medical bills from accident, gifts during holidays

⑬ Answers Vary... You should have a budget. So many in society get into deep trouble due to debt. You should never spend more than you earn. Be careful!

⑮ $\$37.19$

⑰ $\$6.84$

⑲ $(3,714)(.06) = \$222.84$

⑳ $\$13.69$

㉓ $\$6.84$

㉕ $\$619.969$