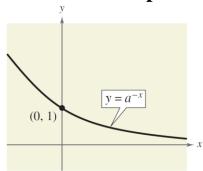
# **Pg. 218** 3.1 – Exponential Functions and Their Graphs

**Exponential Function:**  $f(x) = a^x$ 

# **Exponential Growth**

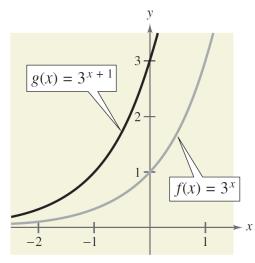
# $y = a^x$ (0, 1)

# **Exponential Decay**

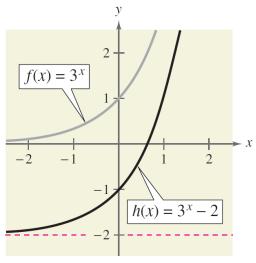


## **Transformations:**

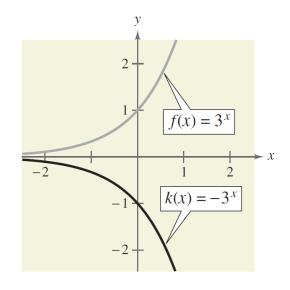
**Horizontal Shift** 

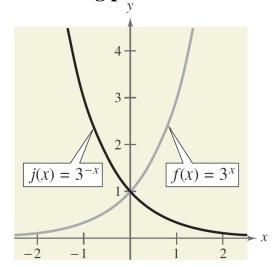


**Vertical Shift** 



Reflect over the horizontal asymptote. Reflects over the line passing through the starting point.





**Natural Base:**  $e \approx 2.718$ 

## Ex 1:

Solve.

**a)** 
$$16 = 2^{x+2}$$

$$\mathbf{b)} \left(\frac{1}{3}\right)^{x} = 81$$

## **Formulas for Compound Interest**

For n compounding per year:  $A = P\left(1 + \frac{r}{n}\right)^{nt}$ 

For continuous compounding:  $A = Pe^{rt}$ 

### Ex 2:

On the day of a child's birth, a deposit of \$25,000 is made in a trust fund that pays 8.25% interest. Determine the balance in this account on the child's 26<sup>th</sup> birthday if the interest is compounded...

- **a**) quarterly
- **b**) monthly

c) continuously

## **Assignment 3.1**

Pg. 226 Vocab #'s 3-5

Problem Set #'s 1-67 ODD

**REQUIRED**: Vocab, 7, 9, 17, 21, 27, 33, 45, 47, 53, 57, 63, 67